

## COLOMBO MUNICIPAL COUNCIL

### BALANCE SHEET, EXPENDITURE & REVENUE ACCOUNTS 2023

The Balance Sheet, Expenditure & Revenue accounts in two volumes were sent to the Auditor General. Volume I has 57 & volume II 394 sheets.

.Volume I includes the initial & final budgets & the actuals analysed into 6 programs, the Revenue, Expenditure, Cash Flow statements, the Balance sheet, the Accounting policies, & 5 pages of pending court cases

This abridged edition is of volume I only. It is for the website of the Council. It excludes the budgets, programs analysis, Cash Flow, Accounting policies & the court cases.

The data in all Notes 1 to 23, to the Revenue, Expenditure statements & Balance sheet were included, as well as the page numbers with details. This edition has only 7 pages.

Volume II is a very comprehensive internal financial tool. It has 113 sheets with the trial balance & final journal entries, 59 of detailed & summarised revenue & expenditure, 30 with details of revenue & 192 with schedules of balance sheet items. When stocks are available, both can be purchased from the Municipal Treasurer's department at cost, for Rs 400 & Rs 1,000 . One set is available in the public library for reference.

## REVENUE

Vol 1 pg	2,022		Rs. 000	
		<b>Grants from Treasury</b>		
	3,526,536	Recurrent Expenses	3,375,867	
	40,654	Agency Reimbursements	41,362	
25	30,212	D.C.B.Allocations & Others	<u>          </u>	3,417,229
26	39,983	<b>Donation For City Dev</b>		144
		<b>Rates &amp; Taxes</b>		
		Property Rates	5,142,969	
		Licences Duty (Section 247 A)	53,269	
		Tax on Trades (Section 247 B)	60,719	
		Tax on Business (Section 247 C )	697	
		Tax on Sales of Lands	5,187	
		Animals & Vehicles tax	8	
28	4,358,439	Entertainment tax	<u>167,451</u>	5,430,300
		<b>Fees &amp; Charges Licences</b>		
		Public performance	769	
		Club licence	180	
		Auctioneers & brokers licences	55	
		Private markets	5,072	
		Butchers licence	8	
		Fire cover certificates	4,469	
		Environment licence	41	
29	14,584	Others	<u>1,459</u>	12,053
		Building regulation fees	62,765	
29	75,347	Advertising hoardings & encroachments	<u>87,380</u>	150,145
		Dog registration	69	
		Registration of contractors & suppliers	2,453	
		Registration of market salesmen	98	
		Other registrations	9,595	
		Fines	550,577	
		Accident damages	1,421	
		Sponsor projects	34,050	
		<i>New connections water</i>	162,516	
		Service charges	15,266	
		<i>SAP revenue</i>	12,432	
		Supply of water tanks	103	
		Septic tank cleaning	253	
		Others	140,766	
		Stamp duty charges	3,712,305	
		Service charges for club licencec	1,800	
29	4,086,825	Cross border drainage connection charges <i>wate</i>	7,183	4,650,887
29	4,176,756		<u>          </u>	10,243,385
		<b>Transfers from parties other than government (D.C.B Allocations) &amp; others</b>		
27	30,212			237,553

27	856,407	Revenue from transactions	10,480,938
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Rent income

Houses	4,851
Quarters	12,851
Markets	83,529
Shops & Boutiques	45,860

( pg 2 )

Rs.000

		Hawkers pitches	142,120	
		Laundries	1,387	
		Tender fees	240	
		Transfer fees -markets	16,334	
		Transfer fees -houses	1,804	
34	271,928	Others	245	309,221

Interest

		Fixed deposits	513,078	
35	199,175	Staff loans	32,053	545,131

Facilities

		Vehicle parking	362,008	
		Slaughter house	11,224	
		Dog pound/animal admission shed	1,005	
		Cemeteries	19,218	
		Admission fees	1,958	
		Membership fees	9,352	
		Hires of reception halls	11,962	
		Hires	20,020	
		Certificates & searching fees	14,009	
		Reinstatement charges	200,476	
		Drainage cleaning	55,631	
		Training	1,895	
		Trade refuse	86,822	
		Fees for removal of trees	1,149	
		Fire service	5,542	
36	738,982	Others	28	802,299

Sales of Lands, shopping spaces & others

	Manufactured goods	796
	Obsolete items	3,532
	Tender documents	2,884
	Refund of stamp duty	(110)
	Sale of lands	49,696
	Lease - sale of shopping spaces	58,757
	Cemetery plots grants	2,751

38	57,627	Others	<u>2,481</u>	120,787
33	1,267,708	Total rent, interest, facilities, land & shop space sal		<u>1,777,438</u>
21		<b>Total Revenue</b>		15,675,749

## EXPENDITURE

Rs. 000

	Employees		
	Salaries & wages	2,235,520	
	Allowances	1,071,603	
	Overtime	610,617	
	Holiday warrants /season tickets	33,340	
	Extra remuneration	84,333	
	pg 3		
	Compensation	2,241	
	Training	7,195	
	Retirement benefits	36,302	
	Sickness scheme	536	
	Foreign travel	<u>1,075</u>	4,082,762
	Supplies		
	Fuel & gas	776,705	
	Uniforms	38,907	
	Drugs & medical supplies	165,075	
	Chemicals & pesticide	110,676	
54	Foods	12,317	
	Books & other library materials	6,206	
	Garbage bags	968	
	Electricity	354,828	
	Water	69,132	
	Minor tools & equipment	5,285	
	Trees & plants	828	
	Sports materials	10,703	
	Road marking paints	33,193	
	Electrical goods	20,274	
	Printing materials	26,643	
	Security services (external)	17,646	
	Hiring of vehicles	25,369	
	Hiring of labour	219,067	
	Others	<u>3,666</u>	1,897,488

	Establishment & miscellaneous		
	Telephones	40,669	
	Stationery	128,544	
	Postage & telex charges	6,193	
	Travelling & duty warrants	37,679	
	Advertisements	12,677	
	Legal charges	12,505	
	Commissions	12,490	
	Counsellor' allowances	7,191	
	Reception refreshments	23,994	
	Environment conservaions	1	
	Security services	119,082	
	Incentives to staff	12,015	
	Solid waste private	3,800,906	
	Buildings cleaning	198,515	
	Special assessment program	288	
	Meeting allowances	2,905	
	Accident service	17,657	
	Consultancy fees	11,049	
	Health education & preventive activities	171	
	Translation fees - external	1,666	
pg 55	Others	<u>4,847</u>	4,451,044
	Current finance charges		
	Interest	14,436	
	Bank charges	1,628	
	Audit fees	6,000	
pg 55	Stamp duty	<u>909</u>	22,973
	Grants & contributions		
	Poor relief	161,746	
	Educational assistance	127,039	
	pg 4		
		Rs.000	
	Maligakanda courts	91	
	Membership fees	1,795	
	Occasions / events of public	7,107	
	Free meals religious & pre school	36,248	
	Pre school education	11,418	
	Crisis relief	2,129	
	Sponsor project	11,702	
	Self emplotment	2	
	Improvements to under serv.settlement	224,316	
	Property loan interest (bank)	7,624	
	Awards for authors	329	
pg 56	Others	<u>109</u>	591,655
	Capital assets maintainence		
	Lands	15,504	

		Buildings	223,320	
		Machinery equipment & tools	103,655	
		Furniture & fittings	656	
		Vehicles	290,687	
		Roads	86,247	
		Sewers	197,544	
		Drains	18,515	
		Hardware maintainence	20,467	
		Software maintainence	18,277	
		Traffic control equipment	43,872	
pg 56		Other	<u>68</u>	1,018,812
		Capital outlay		
		Minor tools	22	
pg 57		Books	<u>11,952</u>	11,974
		Infrastructure outlay		
		Counselor's allocation	252,469	
pg 39		D.C.B. Allocations & Others	<u>221,999</u>	474,468
		Financing cost		
		Interest	155,850	
	524	Insurances	730	
40	13,035	Lease rentals	<u>14,384</u>	170,964
21		Asset disposal loss		13,176
21	10,534,395	<b>Total Expenses</b>		<u>12,735,316</u>
21	2,905,894	<b><i>Excess of Revenue over Expenses</i></b>		<u><u>2,940,433</u></u>

## STATEMENT OF ASSETS & LIABILITIES

		ASSETS	Rs. 000		
<b>Current assets</b>					
<b>Cash &amp; cash equivalents</b>					
		Cheques in hand	77,626		
		Cash & cash equivalents	56,684		
		Peoples bank accounts	241,670		
42	345,283	Bank of ceylon	702	376,682	
<b>Prepayments &amp; advances</b>					
		Advance account - foreign travel	2,821		
		Salary advance account	2,910		
		Prepayment account (petroleum products)	832		
		-do- (except petroleum products)	9,598		
		Advance account local travel	1,014		
		Loan account - sickness scheme	710		
43	25,368	Others	1,591	19,476	
43	917,186	Receivable from employees details or	895,808	895,808	
<b>Receivable from transactions</b>					
44		Rates in arrears	4,414,636		
44	6,279,987	Sundry debtors	2,155,267	6,569,903	
46	1,652,400	Investments		3,369,809	
<b>Other receivables</b>					
		Utility- services	608		
		Miscellaneous	563		
		Rate collectors fixed deposits	3,855		
		C.E.B. new connection security deposit	17,395		
		N.W.S.D. Board -do-	1,969		
		Ceylon Petroleum Corporation	1,569		
		Mayors fund	388		
		Colombo South Cooperative Society	323		
46	29,406	Others (details omitted )	3,242	29,912	
<b>Inventory</b>					
47	679,293	Several stores		705,487	
22	9,828,923	<b>Total Current Assets</b>		11,967,077	
<b>Fixed assets</b>					
<b>Property plant &amp; equipment</b>					
48	11,082,169	Lands & buildings	11,728,219		
	4,290,593	Plant machinery, equipment & other assets	4,531,956		
	5,892,898	Vehicles	5,869,534		
	119,914	Furniture & fittings	138,899		
	99,724	Minor tools & equipment	112,499		
	3,238,875	Drainage system	3,454,948		
	658,911	Roads	1,472,926		
	286,459	Sewers	422,072		

	<u>248,903</u>	Drains	<u>566,413</u>	
	25,918,446			28,297,466
22	376	Intangible asset	<u>376</u>	
22				<u>28,297,842</u>
22	35,847,746	<b>Total Assets</b>		<u><u>40,264,919</u></u>

pg 6

Rs. 000

## Liabilities

### Current Liabilities

		Short term payables		
		General sundry creditors	3,695,775	
		Rates paid in advance	811	
		Private markets in advance	3,312	
		Markets in advance	30,990	
		Hires paid in advance	2,619	
		Stores creditors	247,715	
		Others ( details omitted )	813,950	
		Refunable deposit	3,677,670	
49	8,037,012	Tax payable	<u>17,329</u>	8,490,171
52	584,190	Bank overdraft Peoples Bank		718,061
52		A.D.B.Loan		201,632
22	8,621,203	<b>Current Liabilities</b>		<u>9,409,864</u>

### Long term liabilities

52	2,367,219	A.D.B.Loan		2,180,027
22	10,988,421	<b>Total Liabilities</b>		<u>11,589,891</u>

### Equity

22	22,496,159	Accumulated Fund		26,401,916
22	<u>2,363,166</u>	Unidentified balance of capital grants in th surplus		<u>2,273,112</u>
24	<u>24,859,325</u>			28,675,028

22		<b>Equity &amp; Liabilities</b>		<u><u>40,264,919</u></u>
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pg 7

Note for computer operator

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Open a 2nd file & in it remove the shaded verification portion, & name it WEB

Print this file 1st - excluding shaded portion. Thereafter print the shaded portion after removing the shading.

Paste together the 14 sheets for future use.